



City of Panama City

AGENDA
BUDGET HEARING
840 WEST 11TH STREET
SEPTEMBER 9, 2025, 5:01 p.m.

1. **Opening Prayer with Commissioner Josh Street, Finance Pastor, Northstar Church.**
2. **Pledge of Allegiance to the Flag.**
3. **Roll Call.**
4. **Audience Participation (Each speaker is limited to three (3) minutes).**
5. **Consideration and approval of Resolution 20250909.2 to adopt the tentative millage rates for the City of Panama City and Downtown Improvement District for Fiscal Year 2026.**

Documents:

[TENTATIVE MILLAGE AGENDA ITEM.PDF](#)
[TENTATIVE MILLAGE RESOLUTION 20250909.2.PDF](#)

6. **Motion to Adjourn.**

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this proceeding should contact the City's Human Resources Department by 5 pm on the Friday prior to the proceeding at telephone (850) 872-3009 for assistance. If a person decides to appeal any decision by the City Commission with respect to any matter considered at this meeting, he or she will need a record of the proceeding and for such purpose, he or she may need to ensure that a verbatim record of the proceeding is made, which record needs to include the testimony and evidence upon which the appeal is to be based. (286.015) The Agenda and supporting documentation is available on the City's website on Monday afternoon preceding the regularly scheduled Tuesday City Commission meeting.



Agenda Item Request Form

ITEM: Consideration and approval of Resolution 20250909.2 to adopt the tentative millage rates for the City of Panama City and Downtown Improvement Board for Fiscal Year 2026.

BACKGROUND INFORMATION: This serves as the first public hearing under the TRIM Act for the adoption of the City of Panama City's millage rate to be implemented for calendar year 2025 (January 1st through December 31st). As approved at the Budget Workshop conducted on July 22nd, 2025 the budget for Fiscal Year 2026 has been drafted utilizing a rate of 4.7999 mills, which is the same rate adopted for the Fiscal Year 2025 Budget. The millage rate for the Downtown Improvement Board remains unchanged at 3.0000 mills as also approved at the Budget Workshop.

DEPARTMENT HEAD RECOMMENDATION: Staff recommends approval.

Requested By: Samantha Perman, Budget Manager
Reviewed By: Brandy Waldron, Assistant City Manager
Approved By: Jonathan H. Hayes, City Manager

Date: 8/28/2025
Date: 8/28/2025
Date: 8/28/2025

RESOLUTION 20250909.2

A RESOLUTION PROVIDING FOR THE ADOPTION OF A TENTATIVE MILLAGE RATE FOR THE CITY OF PANAMA CITY, FLORIDA AND THE PANAMA CITY DOWNTOWN IMPROVEMENT DISTRICT FOR THE YEAR BEGINNING JANUARY 1, 2025 AND ENDING DECEMBER 31, 2025, FOR OPERATING PURPOSES; PROVIDING FOR THE ALLOWANCE OF HOMESTEAD EXEMPTION.

Section 1. THE CITY COMMISSION OF THE CITY OF PANAMA CITY, FLORIDA, adopted a tentative millage rate of 4.7999 mills for all taxable property within the City of Panama City, Florida, and a tentative millage rate of 3.0000 mills for all taxable property within the Panama City Downtown Improvement District for the year commencing January 1, 2025.

Section 2. TOGETHER THEY CONSTITUTE A CURRENT AGGREGATE MILLAGE RATE OF 4.8626 MILLS, AN INCREASE OF 2.80% OVER THE CURRENT AGGREGATE ROLLED-BACK RATE OF 4.7300 MILLS.

Section 3. The Bay County Property Appraiser is hereby authorized and directed to determine the taxable property within the City of Panama City that is entitled to homestead exemption and to apply such exemption in computing the tax due for operating purposes for such property.

PASSED, APPROVED AND ADOPTED this 9th day of September, 2025.

CITY OF PANAMA CITY, FLORIDA

Allan Branch, Mayor

ATTEST:

Janette Smith, CPA, CMC, City Clerk-Treasurer