



City of Panama City

AGENDA

PANAMA CITY COMMUNITY FUND, INC.

BOARD OF DIRECTORS MEETING

840 WEST 11TH STREET, JANUARY 13, 2026

IMMEDIATELY FOLLOWING THE CITY COMMISSION MEETING

1. Roll Call and approval of Minutes for the October 14, 2025, Panama City Community Fund Inc., Board of Director Meeting.

Documents:

[10.14.2025 MINUTES PANAMA CITY COMMUNITY FUND.PDF](#)

2. Audience Participation (Each speaker is limited to three (3) minutes).
3. Approval of Financial Reports.

Documents:

[CITY PREPARED FIN STMTS FY 26 Q1 AS OF 2025.12.30.PDF](#)

4. Confirmation of Officers.

Documents:

[CONFIRMATION OF OFFICERS..PDF](#)

5. Approval of one year of meeting dates (4/14/2026, 7/14/2026, 10/13/2026, 1/12/2027).
6. Discussion of Scholarship donations for the MLK Recreation Center.
7. Motion to Adjourn.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this proceeding should contact the City's Human Resources Department by 5 pm on the Friday prior to the proceeding at telephone (850) 872-3009 for assistance. If a person decides to appeal any decision by the City Commission with respect to any matter considered at this meeting, he or she will need a record of the proceeding and for such purpose, he or she may need to ensure that a verbatim record of the proceeding is made, which record needs to include the testimony and evidence upon which the appeal is to be based. (286.0105) The Agenda and supporting documentation is available on the City's website on Wednesday afternoon preceding the regularly scheduled Tuesday City Commission meeting.



MINUTES
PANAMA CITY COMMUNITY FUND, INC.
BOARD OF DIRECTORS MEETING
840 WEST 11TH STREET, OCTOBER 14, 2025, 10:16 A.M.

1. Roll Call and approval of Minutes for the July 8, 2025, Panama City Community Fund, Inc. Board of Directors meeting.

Secretary Janette Smith called the roll with the following members present: Directors Robbie Hughes, Janice Lucas, Brian Grainger, Josh Street, and Allan Branch. Also present: President Jonathan Hayes, and City Attorney Nevin Zimmerman.

Director Lucas moved to approve the minutes for the July 8, 2025, Panama City Community Fund, Inc, Board of Directors Meeting. On a roll call vote, Directors Robbie Hughes, Janice Lucas, Brian Grainger, Josh Street and Allan Branch voted "YEA". "NAYS" - none. The secretary certified the motion passed by a 5-0 vote.

2. Audience Participation (Each speaker is limited to three (3) minutes).

There was no Audience Participation.

3. Approval of Financial Reports.

Director Hughes moved for approval of the Quarterly Financial Reports. On a roll call vote, Directors Robbie Hughes, Janice Lucas, Brian Grainger, Josh Street and Allan Branch voted "YEA". "NAYS" - none. The secretary certified the motion passed by a 5-0 vote.

4. Consideration to ratify the Panama City Disaster Relief Fund, Inc.'s fourth quarter expenditures.

Director Branch moved for approval to ratify the Panama City Disaster Relief Fund, Inc.'s fourth quarter expenditures. On a roll call vote, Directors Robbie Hughes, Janice Lucas, Brian Grainger, Josh Street and Allan Branch voted "YEA". "NAYS" - none. The secretary certified the motion passed by a 5-0 vote.

5. Consideration to approve expenditures in an amount not to exceed \$11,600 for the Employee Holiday Luncheon to recognize staff for their efforts over the course of the year.

Director Branch moved for approval of expenditures in an amount not to exceed \$11,600 for the Employee Holiday Luncheon to recognize staff for their efforts over the course of the year. On a roll call vote, Directors Robbie Hughes, Janice Lucas, Brian Grainger, Josh Street and Allan Branch voted "YEA". "NAYS" - none. The secretary certified the motion passed by a 5-0 vote.

6. Motion to Adjourn.

Director Grainger motioned to adjourn. On a roll call vote, Directors Robbie Hughes, Janice Lucas, Brian Grainger, Josh Street and Allan Branch voted "YEA". "NAYS" - none. The secretary certified the motion passed by a 5-0 vote.

There being no further business, the meeting was adjourned at 10:20 a.m.

Panama City Community Fund
Statements of Revenues, Expenses, and Changes in Fund Balance
For the Period Ended December 30, 2025 and
for the Years Ended September 30, 2025 and September 30, 2024
UNAUDITED - Interim financial reporting; for internal management use only

	<u>12-30-2025</u>	<u>Year Ended 9-30-2025</u>	<u>Year Ended 9-30-2024</u>
Revenues:			
Contributions			
Restricted Contributions:			
For the benefit of ASAP	-	-	18,602
Total Restricted Contributions		-	18,602
Total Contributions		-	18,602
Interest Income	-	53,204	88,907
Total Revenues	-	53,204	107,509
Expenses:			
Unrestricted			
Other Current Charges	-	-	47
Total Unrestricted	-	-	47
Benefit of City Employees	7,204	18,308	705
Fire and Police	-	5	7,963
Oaks by the Bay	-	-	1,500
Woodfield Lighting	-	-	50,000
Playground Equipment	-	-	50,000
Retree Program	-	3	-
For the benefit of ASAP	-	13,379	480,382
Total Expenses	7,204	31,695	590,598
Excess (Deficit) of Revenues over Expenses	(7,204)	21,509	(483,088)
Fund Balance - Beginning of Period	1,561,501	1,539,991	2,023,080
Fund Balance - End of Period	\$ 1,554,297	\$ 1,561,501	\$ 1,539,991

Final audited balances may vary from interim financial reports.

Panama City Community Fund
Balance Sheets
For the Period Ended December 30, 2025 and
for the Years Ended September 30, 2025 and September 30, 2024
UNAUDITED - Interim financial reporting; for internal management use only

	12-30-2025	9-30-2025	9-30-2024
Assets			
Cash and Cash Equivalents			
Restricted Cash	\$ 1,554,394	\$ 1,561,598	\$ 1,539,602
Unrestricted Cash	403	403	389
Total Cash and Cash Equivalents	<u>1,554,797</u>	<u>1,562,001</u>	<u>1,539,991</u>
Total Assets	<u>\$ 1,554,797</u>	<u>\$ 1,562,001</u>	<u>\$ 1,539,991</u>
Liabilities and Fund Balance			
Accounts Payable	\$ 500	\$ 500	\$ -
Total Liabilities	500	500	-
Fund Balance - Unrestricted	403	403	389
Fund Balance - Restricted	1,553,894	1,561,098	1,539,602
Total Fund Balance	1,554,297	1,561,501	1,539,991
Total Liabilities and Fund Balance	<u>\$ 1,554,797</u>	<u>\$ 1,562,001</u>	<u>\$ 1,539,991</u>

Final audited balances may vary from interim financial reports.

Panama City Community Fund

Cash and Fund Balance Analysis

As of December 30, 2025

UNAUDITED - Interim financial reporting; for internal management use only

	Restricted Cash						
	City Employees	Fire & Police	For the Benefit of			Unrestricted	
			ASAP	Retree	Total	Cash	Total
Cash balances 9-30-24	72,107.08	510.54	1,466,704.07	280.71	1,539,602.40	388.99	1,539,991.39
FY25 activity through 09-30-25							
Interest income	2,127.47	17.76	51,035.36	9.76	53,190.35	13.58	53,203.93
Expenses	18,308.12	4.66	13,379.41	2.56	31,694.75	-	31,694.75
Net increase (decrease)	(16,180.65)	13.10	37,655.95	7.20	21,495.60	13.58	21,509.18
Fund balance as of 09-30-25	55,926.43	523.64	1,504,360.02	287.91	1,561,098.00	402.57	1,561,500.57
Add: AP as of 09-30-25	-	-	-	-	499.99	-	499.99
Cash balances 09-30-25	55,926.43	523.64	1,504,360.02	287.91	1,561,597.99	402.57	1,562,000.56
FY26 activity through 12-31-26							
Expenses	7,203.75	-	-	-	7,203.75	-	7,203.75
Net increase (decrease)	(7,203.75)	-	-	-	(7,203.75)	-	(7,203.75)
Fund balance as of 12-30-25	48,722.68	523.64	1,504,360.02	287.91	1,553,894.25	402.57	1,554,796.81
Add: AP as of 12-30-25	-	-	-	-	499.99	-	499.99
Cash balances 12-30-25	48,722.68	523.64	1,504,360.02	287.91	1,554,394.24	402.57	1,555,296.80

Panama City Florida Hurricane Disaster Relief Fund, Inc.

Officers and Directors

The names and addresses of the persons who are the officers and directors of the Corporation are as follows:

<u>Name</u>	<u>Title</u>	<u>Address</u>
Jonathan Hayes	President	501 Harrison Avenue Panama City, Florida 32401
Janette Smith	Secretary/Treasurer	501 Harrison Avenue Panama City, Florida 32401
Allan Branch	Director	501 Harrison Avenue Panama City, Florida 32401
Robbie Hughes	Director	501 Harrison Avenue Panama City, Florida 32401
Janice Lucas	Director	501 Harrison Avenue Panama City, Florida 32401
Brian Grainger	Director	501 Harrison Avenue Panama City, Florida 32401
Josh Street	Director	501 Harrison Avenue Panama City, Florida 32401